

 Early Warning System

EIB-20240140

NATURGY REPOWEREU WIND & SOLAR



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-18
Borrower	NATURGY ENERGY GROUP SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,059.45 million
Project Cost (USD)	\$ 2,180.36 million



Project Description

According to the Bank's website, the project comprises the implementation and operation of a portfolio of solar PV plants, onshore wind farms and, to a lesser extent, battery storage technology with an aggregate capacity of ca. 2.3 GW. This includes both greenfield stand-alone renewable energy plants as well as the repowering and hybridization of existing renewable energy plants. The schemes are located in various regions in Spain.

The aim is to contribute to reach the national and EU energy and climate goals, namely helping to decarbonise electricity production in the EU by decreasing the reliance on fossil fuels.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Naturgy has been working for 180 years in the energy sector. The Company is present in more than 24 countries, supplies gas and electricity to nearly 16 million customers, reaching market shares of gas and electricity contracts in Spain of 44.3% and 14.6% respectively, with an installed capacity of nearly 18 GW and a diversified mix of electricity generation. It operates in the regulated and deregulated gas and electricity markets, with a significant contribution from international activity, mainly in the areas of gas and electricity distribution; electricity generation and supply; and gas infrastructure, supply and marketing.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naturgy Energy Group SA	Client	-



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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- Environmental and Social Data Sheet (ESDS) - NATURGY REPOWEREU WIND & SOLAR
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Ence Anjúcar I
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Ence Anjúcar II
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Ence Anjúcar III
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica La Romera
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Las Encarnaciones
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Los Mangos
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Ocaña
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Sol Morón
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Zorita I
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Zorita I - Documento de Síntesis
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Zorita II
- Estudio de Impacto Ambiental - Planta Solar Fotovoltaica Zorita II - Documento de Síntesis
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas - Au
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas - Au
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas - Es
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas - In
- Estudio de Impacto Ambiental de Infraestructuras comunes de evacuación de plantas fotovoltaicas - Re

Media

- Spain: EIB and Naturgy agree a €1 bn loan to invest in solar energy and onshore wind projects