

 Early Warning System

EIB-20240092

MEDACCESS GUARANTEE CAPACITY EXPANSION



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MEDACCESS GUARANTEE LTD
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 56.32 million
Project Cost (USD)	\$ 216.63 million



Project Description

According to the Bank's website, the project will support health systems by enabling MedAccess to provide volume and procurement guarantees for essential medical supplies. The pipeline includes the purchase of vaccines as well as eligible investments in innovation and manufacturing scale-up.

The aim is to increase the access and availability of medicinal products, including vaccines, for the benefit of low- and middle-income countries thus reducing the burden of endemic diseases and malnutrition.



Investment Description

- European Investment Bank (EIB)

Under EFSD+ Guarantee



Private Actors Description

According to the Company's website, *MedAccess* is a social enterprise committed to improving health in low- and middle-income countries.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MEDACCESS GUARANTEE LTD	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>