Early Warning System

EIB-20240087 KOA HEALTH (IEU LS)



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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-28
Borrower	KOA HEALTH LTD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 19.01 million
Project Cost (USD)	\$ 42.24 million

Project Description

According to the Bank's website, the aim is to support the continued development and market access of KOA Care 360, a comprehensive hybrid solution to mental healthcare. This product combines digital features with the assistance of clinicians to deal with the growing demand of mental healthcare and the lack of available clinicians, ultimately providing employees and payers a more personalised solution depending on their needs.

The investment will support the promoter in the implementation of its product and technology roadmap, including additional digital therapeutics for mental health treatment.

Early Warning System Project Analysis

Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts.

Investment Description

• European Investment Bank (EIB)

Private Actors Description

Koa Health is a provider of B2B mental healthcare digital solutions to employers, health plans/payers as well as healthcare services.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Koa Health Ltd	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - KOA HEALTH (IEU LS)

Other Related Projects

• EIB-20220302 LIFE SCIENCES (INVESTEU VD) PL