

 Early Warning System

EIB-20240086

SOLOMON SOLAR PV



Quick Facts

| | |
|-------------------------|--------------------------------|
| Countries | Italy |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-06-28 |
| Borrower | Sunprime Holdings Srl |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 107.20 million |
| Loan Amount (USD) | \$ 107.20 million |
| Project Cost (USD) | \$ 207.97 million |



Project Description

According to the EIB, the project consists of a multi-annual investment programme into small-scale photovoltaic plants with a total installed capacity of c. 220MW, at geographically dispersed locations throughout Italy.

This investment programme will generate environmental benefits by supporting both rooftop and ground based solar PV projects that help mitigate climate change.

The project produces electricity from low-carbon sources, solar photovoltaic (PV) plants, in Italy. It thereby and addresses the market failure of under-investment in clean energy generation due to the non-internalisation of the climate and environmental externalities.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Sunprime Holdings Srl is a rapidly growing independent power producer headquartered in Milan.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| - | - | - | - | Sunprime Holdings Srl | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - SOLOMON SOLAR PV](#)



Other Related Projects

- EIB-20230366 SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE