

 Early Warning System

EIB-20240064

HESSE AFFORDABLE HOUSING



Quick Facts

Countries	Germany
Specific Location	State of Hessen
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-24
Borrower	Borrower not available at the time of disclosure
Sectors	Construction
Investment Type(s)	Loan



Project Description

According to the Bank's website, the loan will finance an investment programme for high-energy efficient rented social and affordable housing (new constructions and retrofitting) as well as associated infrastructure by a large housing provider operating in towns throughout the German federal state of Hessen in 2024-2030.

Demand and need for social and affordable housing throughout Hessen appears very robust. In particular, the Frankfurt-Rhein-Main metropolitan region has experienced a strong population growth, which is expected to continue. Frankfurt am Main is the fifth largest city in Germany and one of the country's economic hubs.



Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the Project's environmental impact at the construction stage will be short-lived and reversible, and at a level deemed acceptable. Some of the expected negative effects include increased heavy traffic, noise and dust during construction, which will be alleviated by appropriate mitigation measures concerning site organisation and construction management.

None of the sub-projects are located in or near a Natura 2000 site.

Based on the environmental, social and climate information provided by the Promoter during project appraisal, the risk identified is low.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - HESSE AFFORDABLE HOUSING](#)