

 Early Warning System

EIB-20240053

NOKIAN TYRES SUSTAINABLE MANUFACTURING ROMANIA



Quick Facts

Countries	Romania
Specific Location	Oradea
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-31
Borrower	NOKIAN RENKAAT OYJ
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 162.36 million
Project Cost (USD)	\$ 703.55 million



Project Description

According to the Bank's website, EIB is lending Nokian Tyres €150 million for the construction in Romania of the world's first plant for producing passenger car tyres without emitting carbon dioxide (CO₂). The credit to Finland-based Nokian Tyres is for a state-of-the-art factory in the northwestern Romanian city of Oradea.

The Project aims at installing and ramping up yearly production capacity for some 6 million passenger car's tyres to serve primarily the Central European market. The Project represents a fundamental investment for the Promoter to support its global strategy to reach an installed manufacturing capacity of some 15 million tyres.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Nokian Tyres (Nokian Renkaat Oyj), headquartered in Nokia, Finland, produces tyres for cars, trucks, buses, and heavy-duty equipment.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NOKIAN RENKAAT OYJ	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - NOKIAN TYRES SUSTAINABLE MANUFACTURING ROMANIA](#)

Media

- [Romania gets EIB support for world's first zero-emissions tyre factory with loan to Nokian Tyres](#)