

 Early Warning System

EIB-20240051

DEMANT - HEARING AIDS RDI



Quick Facts

Countries	Denmark, Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-28
Borrower	DEMANT A/S
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Project Cost (USD)	\$ 277.73 million



Project Description

According to the Bank's website, the project will finance the promoter's research, development and innovation (RDI) investments to develop new technology hearing aids.

The European Investment Bank (EIB) will lend €120 million to Danish hearing-aid innovator Demant A/S in support of its investments in research, development and innovation (RDI) for new devices that can improve the quality of life for people suffering from hearing loss. Demant will use the EIB financing for its ongoing development of next generation hearing aids, building on its previous RDI programmes that were also co-financed by the EIB.



Early Warning System Project Analysis

The project activities neither fall under Annexes I nor II of the EU EIA Directive 2011/92/EU amended by Directive 2014/52/EU. The proposed investments will take place inside buildings at existing RDI facilities without changing their already authorized scope and are not expected to have a significant environmental impact on the surroundings.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Demant A/S develop, manufacture, and sell products and equipment that help people with hearing loss connect and communicate. The Company focus on hearing devices and implants, diagnostic instruments, and personal communication. Demant serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Demant A/S	Client	-



Contact Information

Contact: Tim Smit

Email: t.smit@eib.org

Phone: +352 4379 - 89076

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - DEMANT - HEARING AIDS RDI](#)

Media

- [Denmark: Hearing-aid development to get a boost from €120 million EIB loan to Demant](#)