

 Early Warning System

EIB-20240045

HELABA PS PROJECTS IN KASSEL



Quick Facts

Countries	Germany
Specific Location	Kassel
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Landesbank Hessen-Thüringen Girozentrale (Helaba)
Sectors	Construction, Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 113.74 million
Loan Amount (USD)	\$ 113.74 million
Project Cost (USD)	\$ 227.48 million



Project Description

According to the EIB, the project consists of an intermediate loan to finance the construction of a secondary school building for 900 students as well as a fire brigade in the city of Kassel.

The aim is to contribute to improve educational facilities as well as the quality and the attractiveness of the public spaces. The fire brigade and rescue station will promote the city's resilience and civil protection, in line with the municipality's climate adaptation goals.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Helaba Landesbank Hessen-Thüringen](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Landesbank Hessen-Thüringen Girozentrale, doing business as Helaba Landesbank Hessen-Thüringen, provides banking services. The Bank offers savings accounts, corporate financing, online banking, investment management, and business development services. Helaba Landesbank Hessen-Thüringens serves customers worldwide.



Contact Information

Project contacts not provided at the time of disclosure.

Financial Intermediary - Landesbank Hessen-Thüringen Girozentrale (Helaba):

Address: Helaba Landesbank Hessen-Thüringen, Main Tower, Neue Mainzer Str. 52-58, 60311 Frankfurt/M.

Phone: +49 69 / 91 32 - 01

Website: <https://www.helaba.com/>

Borrower - City of Kassel:

Address: Obere Königsstraße 8 / Rathaus, 34117 Kassel

Phone: +49 561 115

Fax: +49 561 787 2258

Email: info@kassel.de

Website: <https://www.kassel.de/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>