



EIB-20240044

KARLSRUHE PUBLIC INVESTMENTS



Quick Facts

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|------------------------|--------------------------------|
| Countries | Germany |
| Specific Location | Karlsruhe |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-04-10 |
| Borrower | Stadtwerke Karlsruhe GmbH |
| Sectors | Energy, Infrastructure |
| Investment Type(s) | Loan |



Project Description

As stated by the EIB, the operation will support parts of Karlsruhe's local utility's multi-annual, rolling investment programme (2025-2029) in the energy sector, aimed at upgrading infrastructure within its energy business units. Specifically, the investment schemes focus on the refurbishment and expansion of the electricity distribution and district heating networks. New generation capacities to be installed include heat pumps, heat accumulators, and large-scale electricity storage.

The aim is to enable the promoter to connect new users as well as to maintain or improve the reliability and quality standards of electricity and district heating supply. The project will contribute to the EIB's lending priority related to Climate Action and Environmental Sustainability as well as REPowerEU objectives. Additionally, it will support the EIB's Energy lending policy themes on Securing the Enabling Infrastructure (electricity and district heating networks) and Decarbonising Energy Supply (district heating).



Investment Description

- European Investment Bank (EIB)

Investment information not provided at the time of disclosure.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>