Early Warning System

EIB-20240040

VALENCIA CLEAN URBAN TRANSPORT FLEET RENEWAL II



Quick Facts

Countries	Spain
Specific Location	Valencia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-23
Borrower	EMPRESA MUNICIPAL DE TRANSPORTES DE VALENCIA SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 71.79 million
Project Cost (USD)	\$ 143.58 million



Project Description

According to the Bank's website, the project will finance the purchase of 145 electric buses and related infrastructure, such as charging stations, firefighting installations, power supply, IT systems and new additional parking spaces in the existing depots.

By supporting the electrification of the bus fleet, the aim is not only to improve the reliability and availability of public transport but also to potentially reduce the use of private cars and associated externalities (noise, pollution and CO2 emissions). As such, the project will generate positive socio-economic and environmental benefits.

Early Warning System Project Analysis

The manufacturing of electric buses, software, and IT systems for e-buses operations as well as charging infrastructure do not fall within the scope of the Environmental Impact Assessment (EIA) Directive 2011/92/EC (amended by Directive 2014/52/EU).

Therefore, no EIA will be required for these components. Similarly, no EIA is required for the interventions in the existing depots or in the bus stops, as they are mainly refurbishing works or minor works to install the charging points for the electric buses or create new parking spaces for the buses. The new buses will allow the replacement of existing buses reaching the end of service life. No negative impact is expected from this component.

The interventions concerning charging infrastructure are expected to be limited and inside the footprint of the existing infrastructures, thus with minor and temporary environmental impacts.



Investment Description

• European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

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Bank Documents

• Environmental and Social Data Sheet (ESDS) - VALENCIA CLEAN URBAN TRANSPORT FLEET RENEWAL II [Original Source]



Other Related Projects

• EIB-20200825 CLEAN URBAN TRANSPORT PROGRAMME LOAN SPAIN II