

 Early Warning System

EIB-20240039

CEZ DISTRIBUTION NETWORK UPGRADE IV



Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-06
Borrower	CEZ Distribuce AS
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 886.39 million
Loan Amount (USD)	\$ 886.39 million
Project Cost (USD)	\$ 1,553.40 million



Project Description

According to the EIB, the project consists of an investment programme for CEZ Distribuce's electricity distribution network in Czechia over the period 2025-2026. The programme includes investments in the reinforcement and refurbishment of medium and low voltage networks.

The project caters for demand growth, the connection of network users, the integration of renewables, and the improvement of the quality of service and the efficiency of operations.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, CEZ Distribuce a.s. is a member of CEZ Group, a power utility that operates in many countries of Central and Southeastern Europe. The Company's principal mission is to distribute electricity to individuals and legal entities and to continually improve the quality and reliability of supplies to all its customers. The Company administers the assets that form the distribution grid and manages its operation through a grid control center.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CEZ Distribuce AS	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - CEZ Distribuce AS:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)



Other Related Projects

- EIB-20190013 CEZ DISTRIBUTION NETWORK UPGRADE
- EIB-20200786 CEZ DISTRIBUTION NETWORK UPGRADE II
- EIB-20220496 CEZ DISTRIBUTION NETWORK UPGRADE III