Early Warning System

EIB-20240028 STARK (IEU G)



Early Warning System STARK (IEU G)

Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-26
Borrower	Stark Future S.L.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 44.67 million
Project Cost (USD)	\$ 104.97 million

Project Description

According to the Bank's website, the project comprises the company's Research, Development, and Innovation (RDI) activities for the development of new motorbike platforms and models, the further development of the company's proprietary technologies, the deployment of production technology to scale-up the manufacturing capacity. The investments will incur in Spain over the period 2024-2027.

The project will support the promoter's investments in Research, Development, and Innovation (RDI) in the field of technologies and products for electric motorbikes for both off-road and on-road applications.

Investment Description

• European Investment Bank (EIB)

A €40 million credit facility.

Private Actors Description

Stark Future is a pioneering company in the premium electric motorcycle industry headquartered in Sant Boi de Llobregat, Spain.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	STARK FUTURE SL	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

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Bank Documents

• Environmental and Social Data Sheet (ESDS) - STARK (IEU G)

Media

• Spain: EIB and Stark Future sign a €40 million loan to invest in innovation and new solutions for th

Other Related Projects

• EIB-20220301 EUROPEAN GREEN DEAL INNOVATIONS (INVESTEU VD) PL