Early Warning System

EIB-20240004

KAZAKHSTAN - STRATEGIC FRAMEWORK FACILITY

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	Development Bank of Kazakhstan JSC
Sectors	Energy, Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 218.19 million
Loan Amount (USD)	$ 218.19 million
Project Cost (USD)	$ 436.38 million

Project Description

As stated by the EIB, the project consists of a framework loan to support energy and transport infrastructure investments developed by public and private entities and financed by the Development Bank of Kazakhstan.

The operation consists of a framework loan to support sustainable infrastructure investments (schemes or sub-projects) in Kazakhstan. The framework loan is to be intermediated by the Development Bank of Kazakhstan (DBK) to support eligible promoters developing schemes in two sectors:

* Energy sector: Renewable energy schemes, primarily wind energy and photovoltaic (PV). These schemes are developed by Independent Power Producers (IPP) obtaining concessions in public auctions.

* Transport sector: Road rehabilitation and construction schemes under the "medium" programme for Rehabilitation of Public Highway

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Development Bank of Kazakhstan JSC (Financial Intermediary)

Private Actors Description

As stated on the bank's website, the *Development Bank of Kazakhstan* is a financial institution focused on the development of the non-primary sector of the economy.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces