

 Early Warning System

EIB-20230999

EU FUNDS GALICIA CO-FINANCING 2021-2027



Quick Facts

Countries	Spain
Specific Location	Galicia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Spanish Autonomous Community of Galicia
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 537.65 million
Project Cost (USD)	\$ 2,389.57 million



Project Description

According to the Bank's website, the framework loan will support the Spanish Autonomous Community of Galicia in co-financing selected projects under European Regional Development Fund (ERDF), the European Social Fund plus (ESF+) as well as the Just Transition Fund (JTF) during the 2021-2027 EU programming period within the Spanish Partnership Agreement 2021-2027.

The main scope is to co-finance eligible sub-projects to be carried out by public-sector authorities. Some of such projects might be implemented by public enterprises or small and medium sized enterprises (SMEs).

The use of financial instruments in the ERDF is currently foreseen under the specific objectives 1.1 "Developing and enhancing research and innovation capacities and the uptake of advanced technologies" and 1.3 "Enhancing sustainable growth and competitiveness of SMEs and job creation in SMEs" of the ERDF as well as in the JTF to support industrial diversification projects in the province of A Coruña.



Investment Description

- European Investment Bank (EIB)

A framework loan of EUR 495 million.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>