

 Early Warning System

EIB-20230992

ERG RENEWABLE ENERGY



Quick Facts

Countries	France, Germany, Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-13
Borrower	ERG SpA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 263.76 million
Loan Amount (USD)	\$ 263.76 million
Project Cost (USD)	\$ 397.26 million



Project Description

As stated by the EIB, the operation will finance a portfolio of 269 MW of onshore wind and solar photovoltaic (PV) plants.

The project concerns 3 greenfield onshore wind farms in France, the repowering of three existing onshore wind farms in Italy (2) and in Germany (1), as well as the repowering of 7 solar PV plants in southern Italy.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, ERG S.p.A. is a producer of energy from renewable sources (wind, solar, hydroelectric and thermoelectric) in Europe, with presence mainly in Italy, France and Germany. The Company via a subsidiary carries out centralized Energy Management activities for all the generation technologies, and the Operations and Maintenance activities for most of its wind farms.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ERG S.p.A.	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)

Media

- [EIB provides €243 million to ERG for renewable energy development in Italy, France and Germany](#)