

 Early Warning System

EIB-20230948

RAIL ROUTE 4 REHABILITATION BAR-GOLUBOVCI



Quick Facts

Countries	Montenegro
Specific Location	Bar, Golubovci, Lake Shkodër
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-19
Borrower	ZELJEZNICKA INFRASTRUKTURA CRNE GORE AD
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 204.66 million
Loan Amount (USD)	\$ 204.66 million
Project Cost (USD)	\$ 268.62 million



Project Description

According to the EIB, the project concerns the reconstruction of the Bar-Golubovci section, approximately 40 km of open electrified railway line, 17 km of station tracks and 6 km of shunting tracks.

The section is part of the Bar-Vrbnica railway route which lies on the indicative Extended Orient/East Mediterranean Trans-European Network (TEN-T) core corridor (South East Europe Transport Observatory - SEETO Route 4).

The aim is to facilitate growth of rail traffic on the Montenegrin, Western Balkans and wider European railway network. This will result in time savings, vehicle operating cost savings, transport safety benefits, and environmental benefits in terms of reduction of greenhouse gases and pollutants.



People Affected By This Project

As stated by the EIB, the project crosses for about 15km Lake Shkodër, an Emerald site (ME0000003) and RAMSAR site, as well as being located in the vicinity of another Emerald site Rumija (ME000000D) and relevant provisions related to the impact of the project on protected areas will be checked during the appraisal). The project has potential transboundary effects, and the measures to implement provisions of the Espoo Convention are to be appraised.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Devex, Railway Infrastructure of Montenegro - AD Podgorica is a joint-stock company, established on the 7th of July 2008, according to the Strategy of restructuring of the Railways of Montenegro.

In the capacity of infrastructure manager, being public wealth in general use and owned by the state of Montenegro, Railway infrastructure develop and invest in railway infrastructure, secure its modernization and maintenance, ensure access and allocate infrastructure facilities to all interested railway transporters that fulfill legal requirements, defines infrastructure access charges, makes and announces timetable, organizes and regulates railway transport.

It is among the first companies in Montenegro that accepted Corporate Governance Code and its application.

It is the member of CER (Community of European Railway and infrastructure Companies) and UIC (International Union of Railways).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ZELJEZNICKA INFRASTRUKTURA CRNE GORE AD	Client	Transport



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [08/07/2025 ESIA-RAIL ROUTE 4 REHABILITATION BAR-GOLUBOVCI - ELABORAT PROCJENE UTICAJA NA ZIVOTNU SRE](#)
- [20/11/2025 ESDS-RAIL ROUTE 4 REHABILITATION BAR-GOLUBOVCI](#)



Other Related Projects

- EIB-20200001 MONTENEGRO RAILWAYS REHABILITATION