

 Early Warning System

EIB-20230946

PRINCESS ELISABETH ISLAND



## Quick Facts

<b>Countries</b>	Belgium
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-10-23
<b>Borrower</b>	ELIA TRANSMISSION BELGIUM SA
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 696.97 million
<b>Loan Amount (USD)</b>	\$ 696.97 million
<b>Project Cost (USD)</b>	\$ 1,184.85 million



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## Project Description

As stated by the EIB, Princess Elisabeth, where the project is located, is an artificial island located 45 km off the Belgian coast. The project will cover the first phase of the programme supporting the island's electricity transmission infrastructure.

The project will act as an electricity hub connecting new planned offshore wind farms and interconnectors to the onshore electrical transmission grid.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated on the company's website, Elia Transmission Belgium operates the electricity transmission network in Belgium. We manage the Belgian high-voltage transmission grid (30 kV to 400 kV), which comprises over 8,802.50 km of overhead lines and underground cables.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ELIA TRANSMISSION BELGIUM SA	Client	Energy

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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- Environmental and Social Data Sheet (ESDS)
- ESIA - Eliminated alternatives
- ESIA - Life Cycle Analysis (LCA)
- ESIA - Milieueffectenbeoordeling
- ESIA - Milieueffectenrapport
- ESIA - Modelling the long-term morphological effect of the EIA island on Natura2000 and gravel beds
- ESIA - Niet-technische samenvatting
- ESIA - Ontwerp passende beoordeling
- ESIA - Passende beoordeling
- ESIA - Plume modelling report
- ESIA - Visserij-effectenrapport

## Media

- Belgium: EIB commits €650 million to support green energy transition with Elia Transmission Belgium