



EIB-20230934

BBVA RISK SHARING FOR SMES & CLIMATE ACTION



### Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-19
Borrower	BANCO BILBAO VIZCAYA ARGENTARIA SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 466.40 million
Project Cost (USD)	\$ 1,430.31 million



---

### Project Description

According to the Bank's website, the operation consists in a Delinked Risk Sharing guarantee to finance a new portfolio of eligible projects carried out by private individuals, home owner associations, small and medium-sized enterprises (SMEs) as well as mid-caps in Spain.

The guarantee will be used to cover up to 50% of the credit risk associated with a Spanish bank's corporate and mid-cap loan portfolios, while 50% will focus on Climate Action (green mortgages and high-efficient new buildings). The aim is to promote and accelerate private sector investments as well as facilitating access to finance for SMEs and mid-caps, a backbone for the Spanish economy in terms of growth and employment.



---

## Early Warning System Project Analysis

Given the location, size and nature of the project in built-up urban areas, any negative environmental impacts are expected to be mitigated. The financial intermediary is deemed to have sound environmental and social capabilities, commensurate to the risk of the operation.



## Investment Description

- European Investment Bank (EIB)

A Delinked Risk Sharing guarantee.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Bilbao Vizcaya Argentaria SA \(BBVA\)](#) (Financial Intermediary)



---

### Private Actors Description

*Banco Bilbao Vizcaya Argentaria, S.A.*, better known by its initialism BBVA, is a Spanish multinational financial services company based in Bilbao, with operative offices in Madrid. It is one of the largest financial institutions in the world, and is present mainly in Spain, Portugal, Mexico, South America, Turkey, Italy and Romania.



---

## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - BBVA RISK SHARING FOR SMES & CLIMATE ACTION](#)