Early Warning System

EIB-20230920 SNIPR BIOME RDI (IEU TI HERA)



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Quick Facts

Countries	Denmark
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-24
Borrower	SNIPR BIOME APS
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.65 million
Project Cost (USD)	\$ 70.35 million

Project Description

According to the Bank's website, the project supports the development of novel, highly selective anti-bacterial CRISPR-based medicines for difficult-to-treat infections due to antimicrobial resistance.

The aim is to support investments in Research & Development (R&D) to further advance the promoter's product pipeline of innovative, highly selective anti-bacterial drug candidates based on gene editing technology, targeting bacterial pathogens associated with antimicrobial resistance (AMR).

Early Warning System Project Analysis

Based on the environment, climate and social (ECS) information, the review of the ECS risks and impacts and the management systems in place, the project is deemed to have non-significant ECS risks and impacts.

Investment Description

• European Investment Bank (EIB)

Private Actors Description

Snipr Biome is a Danish company developing CRISPR-based medicines targeting the gut microbiome.

*CRISPR stands for Clustered Regularly Interspaced Short Palindromic Repeats. It is a component of bacterial immune systems that can cut target DNA and has been repurposed as a gene editing tool.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SNIPR BIOME APS	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - SNIPR BIOME RDI (IEU TI HERA) [Original Source]

Other Related Projects

• EIB-20230791 THEMATIC INNOVATION (INVESTEU VD) LE II