

 Early Warning System

EIB-20230918

SABADELL ENHANCED SUPPORT SMES&MIDCAPS ABS II



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-24
Borrower	BANCO DE SABADELL SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 39.17 million



Project Description

According to the Bank's website, the operation consists in the purchase of a mezzanine tranche of a true-sale securitisation to stimulate lending to small, medium sized businesses and midcaps.

This is a sub-operation presented under the EU Programme Loan for ABS Operations (2022-0538).

The Multi-beneficiary intermediated loan (MBIL) to Banco de Sabadell aims to support investments promoted by the target beneficiaries.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de Sabadell SA](#) (Financial Intermediary)



Private Actors Description

Banco de Sabadell, S.A. is a Spanish multinational financial services company headquartered in Sabadell, Catalonia. It is the 4th-largest Spanish banking group. It includes several banks, brands, subsidiaries and associated banks. It is a universal bank and specialises in serving small and medium enterprises (SMEs) and the affluent with a bias towards international trade. Since 2001, it is floated on the Bolsa de Madrid and is part of the IBEX 35.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220538 EU PROGRAMME LOAN FOR ABS OPERATIONS