### Early Warning System

# EIB-20230914 CZECH RAIL TEN-T AND REGIONAL



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### **Quick Facts**

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPRAVA ZELEZNIC STATNI ORGANIZACE
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,941.75 million
Project Cost (USD)	\$ 3.883.50 million

### **Project Description**

According to the Bank's website, the project will finance the upgrade, modernisation and renewal of multiple schemes of Trans-European Transport Network (TEN-T) and regional railway lines, as well as the acquisition and modernisation of various maintenance vehicles and equipment used by the rail infrastructure manager.

The project is expected to increase the quality of rail services provided in the country, as well as promote travel by rail, reducing the use of road transport and the associated negative impacts on the local environment, road safety and greenhouse gas emissions and, thereby, contribute to the sustainable transport, in line with the EU objectives.

Being mostly located in EIB Cohesion Priority Regions and facilitating access to them, the project also promotes regional development.

### **Investment Description**

• European Investment Bank (EIB)

### **Private Actors Description**

Správa zeleznic, státní organizace is the national railway infrastructure manager in the Czech Republic. Its main customers include passenger train operator Ceské dráhy and its cargo subsidiary CD Cargo.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Správa zeleznic, státní organizace	Client	-

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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### Media

• Czech railway safety and capacity strengthened with EIB loan of CZK 13 billion