

 Early Warning System

EIB-20230900

CAPARACENA ALLOCATION REPOWEREU FL



Quick Facts

| | |
|-------------------------|--------------------------------|
| Countries | Spain |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-04-14 |
| Borrower | IBERDROLA SA |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 403.59 million |
| Loan Amount (USD) | \$ 403.59 million |
| Project Cost (USD) | \$ 807.18 million |



Project Description

As stated by the EIB, the project will finance solar photovoltaic projects, notably the Caparacena (ca. 330MWp), Tagus (ca. 379MWp), Ayora 1 (ca. 182MWp) and Cofrentes 1 (ca. 184MWp) plants.

This is the second allocation under the framework loan (FL) IBERDROLA REPOWEREU FRAMEWORK LOAN (2022-0896).

The aim is to contribute to achieve the EU-wide target of reaching 42.5% of energy from renewable sources in gross final energy consumption by 2030, as set out in the current EU Renewable Energy (Directive EU/2018/2001 revised by EU/2023/2413). It also contributes towards the renewable energy targets as laid out in the Spain's National Energy and Climate Plan (NECP). The operation is in line with both the EIB's cohesion objectives and with the lending priority related to renewable energy and climate action.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Iberdrola Sociedad Anonima generates, distributes, trades, and markets electricity in the United Kingdom, the United States, Spain, Portugal, and Latin America. The Company specializes in clean energy including wind power, solar and hydroelectric, smart grids, energy storage, and green hydrogen.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Iberdrola SA | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220896 IBERDROLA REPOWEREU FRAMEWORK LOAN