

 Early Warning System

EIB-20230897

AFFORDABLE HOUSING PROGRAMME PT



Quick Facts

Countries	Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-10
Borrower	Government of Portugal - Instituto da Habitação e Reabilitação Urbana (IHRU)
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,532.62 million
Project Cost (USD)	\$ 2,046.16 million



Project Description

According to the Bank's website, the project will finance the construction and refurbishment of about 12.000 affordable housing units (mostly new construction) across Portugal.

This operation is part of the Affordable Programme (PAA), a national public programme designed to finance affordable housing and establish a long-term housing stock at below-market rents. Through this programme, the Government aims to address the housing needs of families whose income levels do not permit them to access market-rate.



Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, during construction, the main impacts are expected to be the ones related to disruptions because of noise, vibration, and dust. These impacts are expected to be short-lived and reversible.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

The promoter is the Instituto da Habitação e Reabilitação Urbana (IHRU), a public institute legally established as an integral part of the State administration.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - AFFORDABLE HOUSING PROGRAMME PT](#)