

 Early Warning System

EIB-20230893

EPM CLIMATE ACTION - ENERGY & WATER



Quick Facts

Countries	Colombia
Specific Location	Medellin
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-19
Borrower	EMPRESAS PUBLICAS DE MEDELLIN ESP
Sectors	Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 575.59 million
Loan Amount (USD)	\$ 575.59 million
Project Cost (USD)	\$ 1,151.19 million



Project Description

According to the EIB, the project consist of a loan to the public sector entity EPM (Empresas Publicas de Medellin) to finance their pipeline of water and sanitation, and energy generation projects in Colombia. The project supports the development of important social and economic infrastructure. It supports water supply, improved sanitation and energy access beyond the borders of the European Union. It is in line with the latest Water Sector Orientation. This operation is in line with EU priorities for Colombia and eligible under the EIB Global Financial Facility (GGF), as it contributes to climate change adaptation and mitigation, as well as to the development of social and economic infrastructure, specifically water and sanitation and energy, by promoting water management, as well as renewable energy generation infrastructure. The proposal contributes to the Team Europe Initiative (TEI) "Green Alliance". The operation is also aligned with the energy objectives of the Global Gateway Investment Agenda in Colombia.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>