

 Early Warning System

EIB-20230890

INFRASTRUCTURE FUNDS CO-INVESTMENT PROGRAM II



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SPECIAL PURPOSE ENTITY(IES)/FUND
Sectors	Agriculture and Forestry, Construction, Energy, Finance, Transport, Water and Sanitation
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 217.63 million
Project Cost (USD)	\$ 2,176.34 million



Project Description

According to the Bank's website, the operation consists in a Lending Envelope (Equity Type Operations) for EIB Group (EIB and EIF) co-investments in EU27 alongside climate and infrastructure funds where EIB or EIF are investors or have an existing track record with the fund managers.

The co-investment programme will allow EIB Group to co-invest in individual projects alongside funds in which EIB Group is already an investor or has an established track record.

The main purpose of EIB Group's co-investment contribution is to bridge any funding gap arising when the financing needs of EU-based projects identified by a fund manager exceed the maximum amount that a fund can invest in a single project, typically for the larger projects targeted by infrastructure investment funds.



Investment Description

- European Investment Bank (EIB)

A Lending Envelope (Equity Type Operations).



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>