

 Early Warning System

EIB-20230882

JYSKE BANK LOAN FOR SMES AND MIDCAPS V



Quick Facts

Countries	Denmark
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-29
Borrower	JYSKE BANK A/S; JYSKE FINANS A.S
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 151.47 million



Project Description

According to the Bank's website, the operation consists of a loan to the intermediary to support small and medium sized enterprises (SMEs), midcaps and local authorities in Denmark. The aim is to enhance access to finance to the target beneficiaries.

The operation will support the financing of small-scale investments carried out by SMEs and MidCaps in Denmark. The uncertainties in the global economy due to the war in Ukraine, inflation, energy prices, high interest rates and unrest in the Middle East have exacerbated the difficulties that SMEs and MidCaps experience in accessing cost-effective, long-term finance. By generating additional lending capacity, the proposed operation supports investments in productive assets, energy efficiency and sustainable transport undertaken by SMEs and MidCaps. The Financial Intermediary is specialized in SME finance, has a wide network and thereby ensures higher market reach for EIB financing. The project will generate a positive effect on SMEs and Mid-Caps by offering longer-term financing and lower financing costs.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Jyske Bank A/S](#) (Financial Intermediary)
- [Jyske Finans A/S](#) (Financial Intermediary)



Private Actors Description

Jyske Bank A/S is the third largest Danish bank in terms of market share. The headquarters are located in Silkeborg, and the bank has 98 branches, in Denmark, and a single one in Germany (Hamburg).

Jyske Finans A/S provides leasing, financing, and factoring services. The company was incorporated in 1986 and is based in Silkeborg, Denmark. *Jyske Finans A/S* operates as a subsidiary of *Jyske Bank A/S*.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>