Early Warning System

EIB-20230840 SCARLET RESATO H2 (IEU GT2)



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Quick Facts

Countries	Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-13
Borrower	VMR HOLDING BV
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 26.26 million
Project Cost (USD)	\$ 97.70 million

Project Description

According to the Bank's website, the project will enhance the company's hydrogen refuelling technology and refuelling stations production capacity in the Netherlands over 4-year investment period (2024-2027).

The aim is to contribute to speed up the deployment of Hydrogen Refuelling Stations (HRS) in Europe by providing equipment across various countries.

The project also supports a wide range of EU policies contributing to achieve European decarbonisation objectives. Specifically, it contributes to the European Green Deal (2019) objective to reach one million public recharging and refuelling stations in the EU by 2025, the Sustainable and Smart Mobility Strategy (2020) target of 500 HRS in the EU by 2025 and 1,000 by 2030 as well as the Alternative Fuel Infrastructure Regulation (AFIR) requirements of one gaseous HRS every 200 km on the trans-European transport (TEN-T) core network and one in every urban node by the end of 2030.

Early Warning System Project Analysis

Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts.

Investment Description

• European Investment Bank (EIB)

A €25 million venture debt facility.

Private Actors Description

Vmr Holding B.V. operates within the Financial holding companies industry. It was incorporated in 2016. Its headquarters are located at Duitslandlaan, Netherlands.

Resato Hydrogen Technology is a Dutch manufacturer of Hydrogen Refueling and Tube trailer Filling Stations for the Hydrogen Mobility market in Europe.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VMR HOLDING BV	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - SCARLET RESATO H2 (IEU GT2)

Media

• Netherlands: EIB backs Resato to enhance hydrogen refuelling technology

Other Related Projects

• EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II