

 Early Warning System

EIB-20230829

THE SDG OUTCOMES FUND



## Quick Facts

<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	BRIDGES OUTCOMES LTD, UBS FUND MANAGEMENT (LUXEMBOURG) SA, UBS OPTIMUS FOUNDATION
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 18.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



## Project Description

According to the Bank's website, the project concerns an equity participation in the Sustainable Development Goals (SDG) Outcomes Fund, an impact equity fund targeting investments in development and social outcomes-based mechanisms. This operation will support programme implementers, with the goal of delivering better tangible impact outcomes to those who need it the most, in support of the EU-Africa Global Gateway Investment package objectives.

The Fund will focus mainly on Regional Africa but will also target low-and middle-income countries in South and East Asia on an opportunistic basis. To this extent, the team will aim to allocate 70% of total invested amounts to eligible beneficiaries under the African, Caribbean and Pacific (ACP) Trust Fund representing more than c. 3x EIB commitment to the Fund.

The aim is to support the education, environment, employment and healthcare sectors in these regions, through the implementation of innovative results-based programs by (i) investing in economically or socially disadvantage communities by delivering better health, employment, and educational outcomes to those who need them the most, (ii) improving agriculture and/or ecosystems through delivering environmental outcomes, while (iii) unlocking investments from the private sector and other Multilateral Development Banks. Individuals benefiting from these programs include children and adults in or at-risk of extreme poverty, individuals at-risk of easily preventable illnesses, and young people lacking access to basic education and employment.

As a result, the Fund aims to contribute towards achieving the UN Sustainable Development Goals (SDGs) with a particular focus on SDG 1 (No poverty), SDG 3 (Good Health and Wellbeing), SDG 4 (Quality Education), SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth), SDG 13 (Climate Action), SDG 14 (Life under Water) and SDG 15 (Life on Land).



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- European Investment Bank (EIB)

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### Private Actors Description

*Bridges Outcomes Partnerships* (BOP) is a not-for-profit social enterprise.

*UBS Asset Management* is a large scale *investment* manager.

The *UBS Optimus Foundation* is a grantmaking foundation based in Switzerland.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BRIDGES OUTCOMES PARTNERSHIP	Client	-
-	-	-	-	UBS Fund Management (Luxembourg) S.A.	Client	-
-	-	-	-	UBS OPTIMUS FOUNDATION	Client	-

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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>