

EIB-20230825 DAIMLER TRUCK TRANSPORT & GREEN LEASING MBIL



Quick Facts

Countries	Belgium, France, Germany, Netherlands, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-07
Borrower	Daimler Truck Financial Services GM
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 491.24 million
Loan Amount (USD)	\$ 491.24 million



Project Description

As stated by the EIB, the project aims to support leasing and financing of zero-emission trucks and busses in several EU Member States such as Germany (for the main part), Belgium, France, the Netherlands and Spain.

The aim is to finance zero-emission battery-electric trucks and busses to support the transformation to sustainable mobility. The market for battery-electric trucks is at an early stage of development with high upfront costs.

By financing leasing companies, the EIB plays a significant role in support of EV deployment on the EU market, hence also supports scale up of the production of electric trucks while reducing the costs.



Investment Description

• European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Daimler Truck Financial Services GmbH (Financial Intermediary) is owned by Daimler Truck AG (Parent Company)



Private Actors Description

As stated on the company's LinkedIn account, at Daimler Truck Financial Services, we are an integral part of Daimler Truck AG and we support the sale of trucks and buses worldwide as well as the implementation of new technologies for sustainable, autonomous and safer transport. We are one of the largest financial service providers for commercial vehicles in the world with around 1.900 employees in 18 countries and a contract portfolio of around 30 billion euros.

As stated by Bloomberg, Daimler Truck AG provides automobiles. The Company manufactures trucks and buses, as well as offers financing, leasing, fleet management, investments, and insurance brokerage services. Daimler Truck serves clients worldwide.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces