

 Early Warning System

EIB-20230824

DEUTSCHE BANK PAN-EU WIND POWER PACKAGE RS



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-31
Borrower	DEUTSCHE BANK AG
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 541.19 million
Project Cost (USD)	\$ 8,659.08 million



Project Description

According to the Bank's website, the project consists of an underlying operation with Deutsche Bank under the PAN-EU WIND POWER PACKAGE RISK SHARING Lending Envelope.

The operation, an unfunded partial delegation linked risk sharing (LRS) transaction, will enable the intermediary to provide counter-guarantees on advance payments and performance bonds associated with supply contracts of EU Original Equipment Manufacturers (OEMs) of wind energy equipment and the related wind value chain components (e.g. turbines, grid connection's infrastructure, cables, transformer stations, sub-stations and possibly sub-contractors).

The aim is to finance new investments in the wind energy sector across the EU.

The PAN-EU WIND POWER PACKAGE RISK SHARING Lending Envelope is a dedicated Guarantee Programme to allow banks to provide additional guarantees related to supply contracts of wind energy equipment manufacturers in the EU, which is expected to mobilise about €1bn of advance payment and performance guarantees related to EU based wind power equipment manufacturers' production activities for new wind energy infrastructure in the EU.

The sub-operations will be limited to manufacturing companies producing and/or assembling in the EU and supplying wind farms and related value chain components to be used in wind energy projects in the EU.



Investment Description

- European Investment Bank (EIB)

An unfunded partial delegation linked risk sharing (LRS) transaction.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DEUTSCHE BANK AG](#) (Financial Intermediary)



Private Actors Description

Deutsche Bank AG is a German multinational investment bank and financial services company headquartered in Frankfurt, Germany, and dual-listed on the Frankfurt Stock Exchange and the New York Stock Exchange. Deutsche Bank was founded in 1870 in Berlin.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Project data sheet\(s\) - DEUTSCHE BANK PAN-EU WIND POWER PACKAGE RS](#)



Other Related Projects

- EIB-20230650 PAN-EU WIND POWER PACKAGE RISK SHARING