Early Warning System

EIB-20230816 STIQ (IEU FT)



Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-23
Borrower	STIQ DELIVERY LTD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.55 million
Project Cost (USD)	\$ 55.34 million

Project Description

According to the Bank's website, STIQ has developed a technology-enabled "virtual kitchen" platform that integrates and operates a cloud kitchen network of distinct food brands which are prepared and delivered from multiple culinary hubs.

The objective of this project is to support STIQ in enhancing its technology and driving sustainable, long-term growth. Through targeted investments in artificial intelligence, innovation, and product and service development, STIQ will be better equipped to deliver higher-quality food more quickly and affordably to customers. This initiative also promotes automation and efficiency in a sector and region where Al-driven solutions remain largely untapped.

Investment Description

• European Investment Bank (EIB)

The EIB financing is backed by the InvestEU programme under the "Future Technologies" window.

Private Actors Description

STIQ is an Al-driven foodtech company operating a digital platform of cloud kitchens and virtual restaurant brands. Headquartered in Cyprus and founded in Athens, it combines technology, culinary expertise and logistics to deliver smarter, faster and more sustainable food services. The company has raised over €10 million to date and is now entering its European growth phase.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	StiQ Delivery Ltd	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Media

• Greece: EIB supports foodtech innovator STIQ with €20 million under InvestEU to scale up Al-powered

Other Related Projects

• EIB-20220300 FUTURE TECH (INVESTEU VD) PL