

 Early Warning System

EIB-20230811

VOESTALPINE STEEL INNOVATION RDI



## Quick Facts

<b>Countries</b>	Austria
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-06-28
<b>Borrower</b>	VOESTALPINE AG
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 375.21 million
<b>Project Cost (USD)</b>	\$ 835.10 million



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## Project Description

According to the Bank's website, the project will support the promoter's research, innovation and development (RDI) programme over a 4-year-period (2024-2028).

R&D activities focus on:

- smarter iron and steelmaking processes with a lower footprint;
- new high-tech steel and special steel products.

The aim of the RDI investments is to support the promoter's long-term competitiveness, maintain its technological leadership, create new innovative steel products and develop steel manufacturing processes with lower footprints by, among others, adapting its product portfolio to customer requirements and key industry trends.



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### Early Warning System Project Analysis

RDI activities will be carried out in existing facilities without changing their already authorized scope and hence are not expected to require an Environmental Impact Assessment (EIA) under the directive 2014/52/EU amending directive 2011/92/EU.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

Voestalpine AG is an Austrian steel-based technology and capital goods group based in Linz, Austria. The company is active in steel, automotive, railway systems, profilform and tool steel industries. As of 2017, it is one of the few profitable steel companies in Europe.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voestalpine	Client	-

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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Project data sheet\(s\) - VOESTALPINE STEEL INNOVATION RDI](#)

## Media

- [Austria: voestalpine to receive €300 million EIB loan for research and development of green steel pr](#)