

 Early Warning System

EIB-20230808

PROTEMBO (IEU LS)



Quick Facts

| | |
|-------------------------|--------------------------------|
| Countries | Germany |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-07-26 |
| Borrower | PROTEMBIS GMBH |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 21.75 million |
| Project Cost (USD) | \$ 50.01 million |



Project Description

According to the Bank's website, the project will finance the research, development and innovation activities of Protembis, a German MedTech company, designing a "best-in-class" catheter-based embolic protection device.

The aim is to finance a device that will help to minimise the risk of stroke, silent infarcts and other neurological injuries during cardiovascular interventions, such as transcatheter aortic valve implantation (TAVI).



Early Warning System Project Analysis

The promoter's investments concern RDI activities that are expected to be carried out in existing facilities already authorised for the same purpose and would therefore not require an environmental impact assessment (EIA) under Directive 2011/92/EU.

Research and development activities, such as those present in this project, neither present significant negative nor positive impacts for climate aspects. The Promoter is in scope but screened out of the PATH framework as it does not operate in a high emitting sector and is not considered as a highly vulnerable counterpart.

The Project does not have significant negative social impacts, as the Promoter is expected to carry out its activities in compliance with applicable local labour and social standards. For pre-clinical and clinical trials, the Promoter retains the services of subcontractors (such as Clinical Research Organisations) and relies on their official policies, processes, and qualifications, considering the high level of scrutiny and responsibility involved in such operations.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Protembis is an Aachen, Germany based medical device startup. It develops a novel catheter-based filter device for use during cardiac interventions. The device is designed to minimize the risk of stroke and other neurological injury during these interventions – particularly during transcatheter aortic valve replacement procedures (TAVR/ TAVI).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Protembis GmbH | Client | - |



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - PROTEMBO \(IEU LS\)](#)
- [Project data sheet\(s\) - PROTEMBO \(IEU LS\)](#)

Media

- [Germany: Medtech Protombis gets €20 million EIB backing for technology to protect brain during heart](#)



Other Related Projects

- EIB-20220302 LIFE SCIENCES (INVESTEU VD) PL