

 Early Warning System

EIB-20230807

GREENLIGHT BIO (IEU G)



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-30
Borrower	GREENLIGHT BIOSCIENCES ESPANA SLU
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 36.42 million
Project Cost (USD)	\$ 78.04 million



Project Description

According to the Bank's website, the project concerns the research & development, registration, commercialisation and manufacturing of a pipeline of Ribonucleic acid interference (RNAi)-based and other biocontrol solutions for plant health and bee health, addressing challenges for farmers and crop protection such as resistance and residues within the EU or benefitting the EU to be launched between 2024 and 2027.

The project could address three main challenges for the farmers and crop protection: resistance, residues and regulation. The promoter proposes an innovative and disruptive formula for agricultural crop protection with reduced soil persistence and may contribute to reducing application or displacing chemicals pesticides classified by the EU as candidates for substitution. It aligns with the EU Green Deal objectives, notably concerning biodiversity and farm-to-fork strategies and targets reducing the use and risk of chemical pesticides, as well as the use of the more hazardous pesticides, by 50% by 2030.



Early Warning System Project Analysis

Based on the environment, climate and social (ECS) information the project is deemed to have low residual ECS risks and impacts.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

GreenLight Biosciences is a pioneer company in the application of RNA technology for agriculture uses and specifically pest control. Innovative RNA-based biocontrol products for plant health are an alternative to traditional chemical pesticides, supporting regenerative agriculture and biodiversity protection.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GreenLight Biosciences Espana SLU	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - GREENLIGHT BIO \(IEU G\)](#)

Media

- [Spain: EIB finances GreenLight Biosciences with €35 million to invest in research and production of](#)



Other Related Projects

- EIB-20220301 EUROPEAN GREEN DEAL INNOVATIONS (INVESTEU VD) PL