

 Early Warning System

EIB-20230806

HAIZEA WIND GREEN LOAN



## Quick Facts

<b>Countries</b>	Spain
<b>Specific Location</b>	Biscay
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-08-01
<b>Borrower</b>	HAIZEA BILBAO SL
<b>Sectors</b>	Energy, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 37.75 million
<b>Project Cost (USD)</b>	\$ 89.53 million



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## Project Description

According to the Bank's website, the project will support the promoter's Research, Development and Innovation (RDI) activities in the field of towers, monopiles and transition pieces for offshore wind farms, carried out in the existing site in Spain over the period 2024-26.

Additionally, the green loan will finance selected investments to deploy Advanced Manufacturing Technologies (AMT), automation and digitalisation.

The aim is to allow the promoter to develop new solutions for the wind sector, improve operational efficiency and add production capacity for traditional and large diameters WTGs supporting structures.



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### Early Warning System Project Analysis

The Project concerns the acquisition and installation of advanced manufacturing machinery and equipment that will be installed in existing facilities that will not change their scope due to the Project and, partly, in newly built factory expansions, that did not require amendments of the existing authorizations of the site.

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

Founded in 2018 in the Port of Bilbao, Haizea Bilbao is a company dealing in the manufacture and assembly of large metal structures for offshore wind turbines, such as wind towers, monopile foundations or primary steel for transition pieces.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Haizea Bilbao SL	Client	-

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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>





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## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - HAIZEA WIND GREEN LOAN](#)
- [Project data sheet\(s\) - HAIZEA WIND GREEN LOAN](#)



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### Other Related Projects

- EIB-20230024 EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE