

 Early Warning System

EIB-20230803

GENDER FOCUSED CLIMATE FINANCE INDIA



## Quick Facts

Countries	India
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	ANNAPURNA FINANCE PVT LTD,SATIN CREDITCARE NETWORK LTD
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million



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## Project Description

According to EIB, the proposed project will finance the just and green transition by supporting women social and economic empowerment in India in line with the EIB key policy priorities.

A minimum of 50% of the EIB loan amount will support Climate Action and Environmental Sustainability and Climate Adaptation objectives. The EIB funds under this operation will be channelled 100% to women entrepreneurs, mainly in rural areas, to finance their small-scale investments to access clean water/sanitation, reduce gas emissions, improve energy efficiency, boost climate resilience, and increase their health prevention.



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## Investment Description

- European Investment Bank (EIB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Annapurna Finance Private Limited](#) (Financial Intermediary)
- [Satin Creditcare Network Limited](#) (Financial Intermediary)



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### Private Actors Description

As stated by Bloomberg, Annapurna Finance Private Limited (AMPL) operates as a micro finance company. The Company offers financial services including, agricultural, credit, insurance, and home improvement loan. AMPL serves customers in India.

Satin Creditcare Network Limited (SCNL) operates as a non-banking finance company. The Company provides consumer financing and lending services to individuals and small businesses. SCNL serves customers in India.



## Contact Information

*No contact information provided at the time of disclosure*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>