

 Early Warning System

EIB-20230802

BANCOMEXT GREEN AND SOCIAL MBIL



Quick Facts

Countries	Mexico
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-24
Borrower	BANCO NACIONAL DE COMERCIO EXTERIOR SNC
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 167.87 million
Loan Amount (USD)	\$ 167.87 million
Project Cost (USD)	\$ 167.87 million



Project Description

According to the EIB, the operation consists of a multiple beneficiary intermediated loan (MBIL) to Mexican state-owned bank BANCOMEXT.

The aim is to finance the intermediary's portfolio of climate, environmental and social investments led by small and medium sized enterprises (SMEs) and mid-caps , supporting the Global Gateway Investment Agenda priorities in Mexico.

The proposed operation will finance through Bancomext, as Financial Intermediary (FI), a portfolio of climate action, environmental sustainability, and social investments led by SMEs and Mid-caps. Targeted sectors will include renewable energy generation (purchase of a wind power generation plant) and other climate mitigation projects (manufacture of low carbon technologies in transport). All project allocations will have an individual total investment cost below EUR 25m.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BANCOMEXT](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Banco Nacional de Comercio Exterior S.N.C., doing business as Bancomext, operates as a bank. The Bank offers capital and asset financing, credits, international factoring, investment projects, and fiduciary services. Bancomext serves automotive, energy, logistics, tourism, aerospace, mining, and telecommunications industries in Mexico.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)