

 Early Warning System

EIB-20230799

HIGH SPEED RAIL LINE PORTO-LISBOA PHASE 1



Quick Facts

Countries	Portugal
Specific Location	Porto, Soure (Coimbra), Oiã
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Portugal
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3,253.62 million
Loan Amount (USD)	\$ 3,253.62 million
Project Cost (USD)	\$ 6,507.24 million



Project Description

As stated by the EIB, the project will finance the construction of the phase 1 of the High-Speed Line Porto-Lisbon, namely the 143 km section between Porto-Campanhã station and Soure (Coimbra), including 47 km in five single-track connections with conventional network to ensure accessibility to other cities in the north of Portugal.

The aim is to increase the quality of rail services in the cohesion regions of centre and north of Portugal. By promoting travel by rail, the project will enhance sustainable transport in line with EU objectives and contribute to the EIB's cohesion (100%), climate action and environmental sustainability targets (100%). The project is located on the core TEN-T (Atlantic Corridor) and therefore provides a missing link that will yield benefits across the wider TEN-T network.

The project will be implemented through 2 PPP contracts with availability payments for the sections Porto - Oiã and Oiã - Soure (approximately 70 kilometres each) (for the first section a prior information notice has been published in the OJEU, 2023/S 217-683508 and the tender was launched on 12th January 2024 OJEU 2024-OJS012-31187) as well as various contracts under traditional procurement for signalling, stations and some other singular structures.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>