

 Early Warning System

EIB-20230795

ACP INFRASTRUCTURE CLIMATE RESILIENT FUND



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	AFC CAPITAL PARTNERS
Sectors	Communications, Energy, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 750.00 million



Project Description

According to the Bank's website, the project consists of a private equity fund targeting investments primarily in climate resilient infrastructure in Africa.

The investment team targets both new and existing projects or assets and intends to apply for the latter a buy and grow strategy that consists of acquiring significant minority stakes in existing infrastructure platforms and then expanding them further, with a strong focus on climate resilience and transition risk management. The investment team aims to deliver essential or enabling resilient infrastructure assets or projects in transport and logistics, clean energy, industrial parks and economic zones, and in telecommunications and digital infrastructure sectors in Africa.

PROCUREMENT

The EIB will require the fund manager to take all requisite measures to ensure that contracts for implementation of the projects financed by the fund will be tendered in line with the Bank's Guide to Procurement.



Investment Description

- European Investment Bank (EIB)

A private equity fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [AFC CAPITAL PARTNERS](#) (Financial Intermediary)



Private Actors Description

According to the Company's website, AFC Capital Partners invests in sustainable and climate resilient infrastructure to generate attractive returns for our investors and spur economic growth and development across Africa.

Parent organization: Africa Finance Corporation (AFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Africa Finance Corporation	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>