Early Warning System

EIB-20230791

THEMATIC INNOVATION (INVESTEU VD) LE II

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	The EIB stated that borrowers under the LE will be "acceptable corporates".
Sectors	Communications, Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 530.79 million
Loan Amount (USD)	$ 530.79 million
Project Cost (USD)	$ 1,061.57 million

Project Description

As stated by the EIB, the project refers to a Lending Envelope for investments comprising Thematic Venture Debt (Equity Type) operations eligible under the Thematic Innovation - Research, Innovation and Digitalisation Window (RIDW) InvestEU Window, including: 1.1. Health Innovation; 1.2. Future Tech; and 1.3 Areas of strategic importance, as well as any additional requirement defined by the specific financing sources part of the Envelope. The Lending Envelope will be implemented in EU Member States as well as other countries contributing to the InvestEU programme. The investments to be financed are expected to be implemented within the period 2024-2030, unless the facility is extended.

Lending Envelope under InvestEU RIDW Thematic Innovation aiming at providing venture debt finance to eligible counterparts in all InvestEU eligible countries.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Borrowers not available at the time of disclosure.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20220306 THEMATIC INNOVATION (INVESTEU VD) PL
- EIB-20230781 FABENTECH (IEU TI HERA)
- EIB-20230920 SNIPR BIOME RDI (IEU TI HERA)
- EIB-20230988 LEYDEN LABS (IEU TI HERA)
- EIB-20240411 PRECISIS RDI (IEU TI)
- EIB-20240937 NEXT GENERATION AST (IEU TI HERA)
- EIB-20250260 TECHEU VD XELTIS RDI (IEU TI 2)