

 Early Warning System

EIB-20230790

TERNA ELECTRICITY TRANSMISSION GRID RENEWAL



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-24
Borrower	TERNA - RETE ELETTRICA NAZIONALE SPA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 432.95 million
Project Cost (USD)	\$ 878.88 million



Project Description

According to the Bank's website, the project will support the renewal of the Italian electricity transmission network. The investment programme, to be implemented by 2026, mainly concerns assets reaching the end of their technical life and therefore being at a great risk of failure.

The aim is to replace obsolete components (e.g. conductors, transformers, supports, among others) with more modern and efficient ones, to improve the network resilience to adverse climate events and the overall stability and reliability of the national transmission system.



Early Warning System Project Analysis

Some of the schemes of the programme may fall under Annex II of the Environmental Impact Assessment (EIA) directive. No EIA is expected according to the national legislation as the promoter indicated that no scheme will be above 100 kV with a length of more than 3 Km and renewal of underground cables with a length above 40 km. The environmental and social due diligence will focus on the promoters' capacity to implement the programme in line with EIB's environmental and social standards and requirements.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Terna - Rete Elettrica Nazionale SpA transmits electricity over the high-voltage and extra-high voltage grid in Italy. Through subsidiaries, the Company owns a substantial share of the national electricity transmission grid.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Terna Rete Elettrica Nazionale SpA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - TERNA ELECTRICITY TRANSMISSION GRID RENEWAL](#)