

 Early Warning System

EIB-20230785

IMMUNOLOGY RESEARCH CENTRE



Quick Facts

Countries	Spain
Specific Location	Madrid / Barcelona
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-26
Borrower	FUNDACION BANCARIA CAIXA D'ESTALVIS I PENSIONS DE BARCELONA LA CAIXA
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 89.42 million
Project Cost (USD)	\$ 122.95 million



Project Description

According to the Bank's website, the project will finance the new immunology research centre established by "la Caixa" Foundation in Madrid. The new Institute will be equipped with state-of-the-art facilities on premises of over 20 000 m2, designed to accommodate a team of more than 500, including scientists, technicians and administrators.

The aim of the new biomedical research centre is to promote translational research in immunology. The centre will have a clear mission to collaborate with the scientific community and is intended to increase innovation and competitiveness in the healthcare sector, which is strategic for the European Union.

The renovation of the foundation office building aims at improving its energy performance, in line with the EIB's climate action and environmental sustainability objectives.



Early Warning System Project Analysis

Some of the expected negative effects include increased heavy traffic, noise, and dust during construction. Overall, the Project's impact at the construction stage will be time-limited and reversible, at a level which is deemed acceptable. The construction of the new infrastructure is not expected to generate significant environmental effects and the Promoter is considered to have the capacity to deliver the Project in accordance with the relevant law requirements.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

La Caixa, also known as the *La Caixa Foundation*, is a not-for-profit banking foundation based in Spain, with its headquarters in Palma de Mallorca since October 2017.

Originally a savings bank (*caja*), it reorganized in the 2000s and 2010s: Its commercial assets are managed under its subsidiary Criteriacaixa, which also has partial ownership of La Caixa's old banking business CaixaBank; those are used to fund La Caixa's *Obra Social* — social, cultural, scientific, and civic projects for the public good.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FUNDACION BANCARIA CAIXA D'ESTALVIS I PENSIONS DE BARCELONA - LA CAIXA	Client	-



Contact Information

Contact: Maite Cordero
Email: m.corderomunoz@eib.org
Phone: +34 606 66 82 62

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - IMMUNOLOGY RESEARCH CENTRE](#)

Media

- [Spain: EIB and CriteriaCaixa sign loan to finance the construction of the CaixaResearch Institute, a](#)