

 Early Warning System

EIB-20230755

ELECTRICITY NETWORK UPGRADES NORTH EAST HUNGARY



Quick Facts

Countries	Hungary
Specific Location	Debrecen, Nyiregyhaza, North-East Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-09-08
Borrower	Mavir Magyar Villamosenergia-Ipari Atviteli Rendszeriranyito Zrt
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 191.91 million
Loan Amount (USD)	\$ 69,766.87 million
Project Cost (USD)	\$ 259.13 million



Project Description

As stated by the EIB, the project consists of upgrades of the electricity transmission system in North-East Hungary in order to reliably serve increasing industrial, communal and residential demand, enable electrification and inclusion of renewable power generation.

The project is expected to support the safe and efficient operation of the electricity transmission network in Hungary, to enable the promoter to maintain the reliability and quality of the electricity supply, and to contribute to the integration of renewable energy sources (RES) generation.

Among other, the project will cater additional power requirements of:

- (i) new industrial zones with multiple large scale manufacturing facilities and numerous smaller scale enterprises under development located in the less developed North-East region of Hungary (Debrecen, Nyiregyhaza);
- (ii) increased communal and residential demand due to electrification, economic developments and population growth attributable to new employment opportunities.

The project comprises multiple electricity transmission schemes with voltage levels ranging from 132 kV to 400 kV concerning construction of new or upgrade of existing overhead lines and substations.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As reported by Devex, MAVIR Hungarian Independent Transmission Operator Company Ltd. is a key leader of the Hungarian energy sector. Their main task is to safeguard the uninterrupted, secure and sustainable operation of the Hungarian Electricity System and to allow access for each system user on equal basis as well as to ensure an economical and efficient operation of the transmission network, the operation and extension of the electricity market and the balance group system facilitating market activities.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MAVIR Zrt (Hungarian Electricity Transmission System Operator Pvt Ltd)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

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