### Early Warning System

# EIB-20230751 ZF ACTIVE SAFETY R&D INVESTMENTS



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### **Quick Facts**

| Countries               | Germany, Poland, Romania       |
|-------------------------|--------------------------------|
| Financial Institutions  | European Investment Bank (EIB) |
| Status                  | Approved                       |
| Bank Risk Rating        | U                              |
| Voting Date             | 2024-07-08                     |
| Borrower                | ZF FRIEDRICHSHAFEN AG          |
| Sectors                 | Industry and Trade             |
| Investment Type(s)      | Loan                           |
| Investment Amount (USD) | \$ 460.30 million              |
| Project Cost (USD)      | \$ 1,433.99 million            |

### **Project Description**

According to the Bank's website, the project will finance the promoter's investments in research and development (R&D) for innovative active safety technologies in automotive braking and steering, improving functional and safety performance of future vehicle applications such as autonomous driving.

The aim is to further develop innovative component and system technologies for vehicle active safety and automated driving applications. The project will also contribute to improve vehicle performance and safety, enhance their overall energy efficiency, reduce emissions and manufacturing cost, and therefore lower the barriers to the adoption of such technologies in the market.

### **Early Warning System Project Analysis**

The activities will be carried out in already existing R&D facilities. The project is not listed under any of the Annexes of the Environmental Impact Assessment Directive (EIA) – Directive 2014/52/EU amending Directive 2011/92/EU and therefore it does not require a screening or an EIA Report.

On the social point of view, the project is expected to remain of neutral nature in respect to gender equality, marginalised and vulnerable groups, as it is not expected to generate discriminations.

### **Investment Description**

• European Investment Bank (EIB)

### **Private Actors Description**

ZF Friedrichshafen AG is a German technology manufacturing company that supplies systems for passenger cars, commercial vehicles and industrial technology.



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2       | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | ZF FRIEDRICHSHAFEN AG | Client                  | -                         |

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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### **Bank Documents**

- Environmental and Social Data Sheet (ESDS) ZF ACTIVE SAFETY R&D INVESTMENTS
- Project data sheet(s) ZF ACTIVE SAFETY R&D INVESTMENTS

### Media

• EIB supports ZF in developing advanced braking and steering for cars