

 Early Warning System

EIB-20230749

ENEL ITALIA CLIMATE ACTION FL II



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-28
Borrower	ENEL Italia SpA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 108.38 million
Loan Amount (USD)	\$ 108.38 million
Project Cost (USD)	\$ 181.00 million



Project Description

As stated by the EIB, the project consists in a framework loan to support a pipeline of small to medium size renewable energy and energy efficiency projects to be developed by Enel group in Italy.

The aim is to support renewable energy and energy efficiency investments in Italy, contributing to the achievement of renewable energy, energy efficiency and decarbonisation targets in Italy and in the European Union. In addition, the project will deliver health benefits through improved air quality and positive social impact through job creation.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Enel Italia S.R.L. provides utility services. The Company produces and distributes electricity. Enel Italia supplies to residential, commercial, and industrial customers in Italy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enel SpA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Borrower - ENEL Italia SpA:

Website: <https://www.enel.it/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20210768 CLIMATE ACTION PROGRAMME LOAN ITALY II