

 Early Warning System

EIB-20230738

ZUMTOBEL R&D INNOVATIVE LIGHTING SOLUTIONS



Quick Facts

Countries	Austria, France, Germany, Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-07
Borrower	Zumtobel Group AG
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.87 million
Loan Amount (USD)	\$ 54.87 million
Project Cost (USD)	\$ 210.71 million



Project Description

As stated by the EIB, the project concerns the promoter's investments in research, development and innovation (RDI) in the field of innovative lighting solutions and components carried out primarily in Austria over the period 2024-2027.

The project aims at developing new lamp series and components with higher energy efficiency, improved connectivity with embedded IoT (Internet of Things) functionalities, improved sustainability, and higher degree of customisation.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

<div class="description__d0544c8a94">As stated by Bloomberg, Zumtobel Group AG provides lighting systems, luminaries, and components for indoor and outdoor applications. The Company markets its products to architects, lighting designers, contractors, and wholesalers. Zumtobel Group markets its products in Austria.</div>



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Zumtobel Group AG	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- Austria: EIB supports Zumtobel Group in the development of innovative lighting solutions