

 Early Warning System

EIB-20230731

EAFRD CO-FINANCING CASTILLA Y LEON 2023-27



Quick Facts

Countries	Spain
Specific Location	Region of Castilla y León
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-17
Borrower	Government of Spain - Comunidad Autonoma de Castilla y Leon
Sectors	Agriculture and Forestry, Energy, Industry and Trade, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 228.34 million
Loan Amount (USD)	\$ 228.34 million
Project Cost (USD)	\$ 669.80 million



Project Description

As stated by the EIB, the project consists of a co-financing investment schemes supported by European Agricultural Fund for Rural Development (EAFRD) in Castilla y Leon.

Some schemes might concern the construction or upgrade of small water and wastewater treatment infrastructure.

The project is expected to yield social benefits by contributing to the EAFRD objective of strengthening of the socio-economic fabric of rural areas (as per Article 5(c) of Regulation EU/2021/2115), inter alia by fostering female farm employment, local development in rural areas, and the sustainable production of high-quality, safe and nutritious food.

The aim is to contribute to the EIB's primary objectives of (i) sustainable cities and regions by fostering balanced rural development; (ii) sustainable energy and natural resource use; and (iii) support to small and medium sized enterprises and mid-caps.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>