

 Early Warning System

EIB-20230728

AYVENS PAN-EUROPEAN CLEAN TRANSPORT FLEET



Quick Facts

Countries	France, Germany, Italy, Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-19
Borrower	AYVENS
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 362.76 million
Project Cost (USD)	\$ 772.16 million



Project Description

According to the Bank's website, the operation concerns the deployment of a fleet of c. 19,000 zero-emission electric light commercial vehicles across 4 EU countries.

The project is part of a wider Promoter's long-term strategy for a sustainable business development. The EIB's contribution to this investment in fleet decarbonisation is expected to materially contribute to the Promoter's ambition to reach a share of low emission vehicles (EVs and Plug-in hybrids) in new car deliveries of 50% in 2026.

The aim is to accelerate the transition towards zero emission road transport, which will generate substantial environmental economic benefits by reducing greenhouse gas emissions, air pollution and noise. The project will also contribute to support the development of the cleaner automotive industry through the accelerated deployment of electric vehicles and, indirectly, their associated infrastructure. Finally, this project addresses the sub-optimal investment situations associated with imperfect competition and incomplete markets, by contributing to increase the level of competition and enable the development, adoption and scale up of electric vehicles.



Early Warning System Project Analysis

The new vehicles are expected to be much cleaner than market average. Significant benefits in terms of fuel consumption, reduced polluting and carbon emissions are expected and will be further assessed during appraisal. The acquisition of vehicles does not fall under Annex I and II of the Environmental Impact Assessment (EIA) Directive 2014/52/EU (amending 2011/92/EU). Nevertheless, all environmental issues including possible environmental and operational authorisations, will be reviewed during the due diligence process.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Ayvens (formerly ALD Automotive) is a French fleet managing and operational car leasing company and a majority owned subsidiary of Société Générale. The company is active internationally and manages around 3.42 million vehicles. In 2015 ALD Automotive started leasing out e-bikes in the Netherlands, as part of a program on experimenting with innovative mobility on the Dutch market. On 16 June 2017 the company was listed on the Paris Euronext stock market.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ayvens	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - AYVENS PAN-EUROPEAN CLEAN TRANSPORT FLEET](#)