Early Warning System

EIB-20230726

ING BANK SUSTAINABLE PROJECTS L4SME-MIDCAPS 3

Quick Facts

Countries	Belgium, Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-07
Borrower	ING ASSET FINANCE BELGIUM NV, and others
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 469.46 million

Project Description

According to the Bank’s website, the operation will help ING to finance sustainable projects carried out by small and medium-sized enterprises (SMEs) and mid-caps in the Benelux countries. The aim is to enhance access to finance for the final beneficiaries and support Climate Action and Environmental Sustainability.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ING Asset Finance Belgium NV (Financial Intermediary)
- ING Bank N.V. (Financial Intermediary)
- ING Belgium (Financial Intermediary)
- ING Equipment Lease Belgium SA (Financial Intermediary)
- ING Lease (Nederland) B.V. (Financial Intermediary)
- ING Lease Belgium SA/NV (Financial Intermediary)
- ING Lease Luxembourg SA (Financial Intermediary)
- ING Luxembourg (Financial Intermediary)
- ING Truck Lease Belgium N.V. (Financial Intermediary)

Private Actors Description

ING Asset Finance Belgium NV is a subsidiary of ING Belgium that specializes in financial leasing of movable and immovable assets to companies in Belgium.

As stated by Bloomberg, *ING Bank N.V.* provides banking services. The Bank offers retail, direct, commercial, and investment banking, as well as asset and portfolio management, insurance, and treasury services. ING Bank serves individuals, corporations, and institutions worldwide.

ING Belgium SA operates as a bank. The Bank offers savings, investments, financing, insurance, loans, mortgages, and other related products and services. ING Belgium serves customers in Belgium.

ING Equipment Lease Belgium provides financial services. The Company offers commercial equipment leasing programs for small and large businesses needing equipment financing.ING Equipment Lease operates in Belgium.

ING Lease (Nederland) B.V. is engaged in concluding and financing lease agreements.

ING Lease Belgium NV is a subsidiary of ING specializing in leasing in Belgium, offering services to companies, such as financial leasing of equipment and real estate, and vehicle leasing (operational or financial), including fleet management. The group also operates in the leasing of movable assets, such as production equipment and rolling stock.

ING Lease Luxembourg SA provide leasing solutions for movable equipment for professional use without equity funding with a full financing of the investment.

ING Luxembourg is the Luxembourg subsidiary of ING Group, focusing on Private Banking, Personal Banking and Wholesale Banking.

As stated by Bloomberg, *I.N.G Truck Lease Belgium SA* was founded in 1990. The Company's line of business includes providing intermediate or long-term general and industrial credit.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces