Early Warning System

EIB-20230725

LEAPFROG ASIA AND AFRICA CLIMATE TRANSITION FUND

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-17
Borrower	Leapfrog Investments Group Ltd.
Sectors	Climate and Environment, Construction, Energy, Finance, Transport
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 600.00 million

Project Description

As stated by the EIB, the project consists in an equity participation in Leapfrog Asia and Africa Climate Transition Fund, a growth equity fund with a target size of USD 600m (approx. EUR 560m) investments, that focuses on small and medium sized enterprises (SMEs) and mid-caps supporting climate action and environmental sustainability in Asia and Africa.

The aim is to contribute plugging the financing gap of climate growth capital towards SMEs and mid-caps especially in emerging Asia and Africa.
The fund will contribute to the local private sector development supporting its green transition across different sectors (transport, energy, environment).

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LeapFrog Investments (Financial Intermediary)

Private Actors Description

As stated on the company's LinkedIn profile, LeapFrog Investments invests in exceptional businesses in Asia and Africa to enable leaps of growth, profitability and impact. Launched in 2007, the group’s portfolio of companies now reaches 492 million people with financial services and healthcare, across more than 30 countries. 320 million of those people are emerging consumers; most are accessing formal insurance, savings, pensions, credit, remittances or healthcare for the first time.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Leapfrog Investments Group Ltd.:

Website: https://leapfroginvest.com/

Email -
Africa: cindybean@leapfroginvest.com
Asia: sitimasturah@leapfroginvest.com
General: team@leapfroginvest.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- IFC-49613 LeapFrog Climate